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6-17-1970

## **Statement by Senator Edmund S. Muskie on President Nixon's Economy Message**

Edmund S. Muskie

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# MUSKIE

Maine

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IMMEDIATELY  
June 17, 1970

STATEMENT BY  
SENATOR EDMUND S. MUSKIE  
ON

"PRESIDENT NIXON'S ECONOMY"  
MESSAGE

I was encouraged by President Nixon's decision to give attention to price-wage guidelines in response to the closing inflationary pressures. Only time can tell whether the Administration is pursuing this course vigorously enough.

In the final analysis, only a dramatic shift in our national priorities from expenditures for war and other non-domestic purposes to the needs of housing, education, health, job opportunities, environmental improvement and transportation can lift the heavy burden of inflation from middle and lower income Americans.

I was pleased by the President's endorsement of the proposal to protect investors from losses resulting from Broker-Dealer failures which I have been pushing for over a year. I hope this will enable us to get an early action on the legislation.

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