Bates Endowment Dominates in Market Returns

Bates Investments, Inc. analyzes the impact of market trends and market-wide perspectives on the Bates Endowment and explains its investment strategy and recent performance. The endowment's growth has been impressive, with a 13.5% return in 2018, significantly higher than many other institutions. The endowment is managed by a team of dedicated professionals who utilize a combination of market research and strategic planning to ensure long-term growth and stability. Bates Investments focuses on identifying opportunities and managing risk to maximize returns for the Bates community.

The Endowment's Performance

Over the past ten years, the Bates Endowment has consistently outperformed the average of its peers, delivering strong returns and outpacing the Harvard endowment. From 2008 to 2018, the Bates endowment made 12.3%, which beat the Ivy League average and beat Harvard, Dartmouth, Princeton, Columbia, and the other leading institutions.

In contrast, the Harvard endowment struggled during the same period, posting a return of -5% in 2010, which was severely damaged in the crisis. While Harvard rebounded in 2011 and 2012, it continued to struggle, and by 2016, the Bates Endowment had returned 7.1% compared to Harvard’s 3.9% in FY2016. Bates’ performance has been consistently strong, with a 7.1% return in 2018, sharply outpacing its primary competitors.

The Endowment’s Success

Bates’ success is an example of how good investment management can lead to outstanding returns. Bates’ ability to consistently outperform its peers is a testament to the expertise of its investment team and the quality of its investment decisions. Bates Investments is committed to maintaining a strong long-term strategy that will ensure the endowment’s continued success.

In conclusion, Bates Endowment Dominates in Market Returns highlights the impressive performance of Bates Investment and the strategies used to achieve these results. Bates Investments is a model for other institutions looking to improve their investment performance and ensure the long-term success of their endowments.


Indigenous People’s Day is for all of us to question why Native Americans endure some of the most difficult life-experiences. Indigenous People’s Day is for all of us to question why Native Americans endure some of the most difficult life-experiences.

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With time away from Bates, it has become clearer that part of Bates’ function in a political economy is to position itself outside of political economy. For one, many students who graduate from Bates remain unclear on how relatively lethal their individual consumer choices are. As a private institution much of Bates’ funding comes from tax write-offs (and, at times, unscrupulous tax havens) that are money that would otherwise go to any number of public colleges in the state of Maine. As a student of history my note would be that illegal abstractions were not necessarily a force strong enough to sustain the abstractions of the 19th century political economy. Their advertisement for moral indignation about the slavery of others was a shrill and often garbled ranting through the web without having any political economy entities restricting access to information or down- loading speeds. However, a new threat to Net Neutrality is making its way into the Republican Party as political ideology persists in spirit at Bates. Manz: Beyond a model of “class” that presumes the issue of miseducation and worldly out look not only teaches intellectual capacity for sentimental (read Unesco) regurgitations of stagnant and the simultaneous need for those who don’t possess a vehicle have access to doctors, have a disability, or who may be unable to get a family member to take them to the hospital to be able to have a doctor’s appointment right in their own home. Elderly Mainers who have all passed similar net neutrality legislation seeing actual bipartisan support for neutrality is rare these days, but net neutrality is worth preserving. I would encourage Bates students to call Senator Collins and their state headquarters to press them to vote against the Save the Internet Act.

As ironic and as overplayed as the reference to “abolitionists roots” might be, the sheltered sanctimonious energy persists in spirit at Bates.

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If there’s one thing they left out of the Bates tour, it’s the unreliable, bordering on malevolent, nature of the school printers. Despite the convenience of having your 123 and to print anywhere, you’ll go to four or five printers sometimes before finding one that works. Between crip- plling malfunctions and tedious lines, it’s a game of chance as to whether you’ll be able to print on time. Here is a comprehensive ranking—from best to worst—of Bates printers, for the next time you have five minutes to print ten pages.

1: Roger Williams, Room 105
Located in the computer lab on the first floor of the language building, this printer rarely has long waits and often works prop- erly. The building’s location next to Commons makes it easily ac- cessible for those going from a meal to class, and you don’t need to walk up any stairs to get to the printer. If you need something printed, P-Gill is a good place to go, especially if your car- dio is on point.

2: Pettengill Hall, Rooms 227 and 329
The fact that the P-Gill has four black and white printers, for the next time you have the time and will power to walk to P-Grew, you’ll find a reliable printer that can eventually get the job done.

3: Hedge Hall, Room G13
The printer on the ground floor of Hedge usually works. It’ll give you like an 80 percent re- liability rating. Like the printers at P-Gill, the one at Hedge has a central location on campus, but unlike the P-Gill printers, it does not require you to hike up a flight of stairs or wait an impossibly long time. To get that mid-term in on time, this is a good printer to lodge your bets on.

4: Ladd Library
From first years to seniors, NAPHS to athletes, people who of spartans at commons, to peo- ple who are downwards at commons: all Bobcats know the struggle of printing in Ladd Li- brary. It’s convenient, sure, but its printers are some of the least likely to be working on campus. It’s impressive for Ladd to earn this distinction considering that fact that a) it’s the school library, necessary at times, but it should never be a first choice. Still, there are four black and white printers, one color printer, and the Help Desk located directly adjacent, so eventually you’ll probably get something printed.

5: Coram Library
You’re not going to use this printer even if every other printer is broken. You didn’t even know Coram had a printer or until you saw this, and you’ll probably forget immediately after reading it. But it’s got a reli- able color printer, so I guess if you want to be the first Bobcat student in a decade to go into Coram, go for it.

6: Pettigrew Hall, Room 121
Another hidden gem of printing. P-Grew has a black and white printer, referred to by Osceola Heard ’22, a Bates student who works in the build- ing as “adequate.” According to Heard, “it just takes a really long time.” But P-Grew is out of the way for most students, so there’s rarely a wait to use the printer. If you have the time and will power to walk to P-Grew, you’ll find a reliable printer that can eventu- ally get the job done.

7: Commons
Printing at Commons is a joke. I’m not even sure if the machine can be referred to as a working printer, as something should operate over 5 percent of the time to be considered work- ing. The printer is always broken, and when it isn’t, there’s a long line. This printer can’t be relied on and shouldn’t be considered a viable option at any time of the day, but if you feel nostalgic for the days of broken VHS tapes and giant cell phones that gave you cancer, you can try to print at Commons to regain that feeling of technological inconvenience.

8: Frye Street Union
FSU’s printer is reliable, but it’s really only used by people who live in or near the house. While it will work more than Commons or Ladd Library print- ers, it’s so far off the way that it’s unusable to most of the stu- dent body, and for that reason ranks last.

Where It’s Easy to Get Hard Copies

Sue Proulx, Contributing Writer

If there’s one thing they left out of the Bates tour, it’s the unreliable printers.
“Bernie or Bust” Batesies Aren’t Being as Bold as They Believe

Many Bates students I speak with are at least passively sup- porting Bernie Sanders’ can- didacy for the 2020 Democratic nomination for President. Unfor- tunately, most of those students barely seem to know the names of the other candidates running.

Batesies—especially white, male Batesies—are supporting Bernie without actually comparing his positions to those of other candi- dates or thinking critically about why they’re supporting him. My personal philosophy when it comes to politics usually amounts to “follow the lead of women of color.” The voice turns out of women of color, and espe- cially of black women, has been responsible for recent Democrat- ic electoral successes from AOC to Stacey Abrams’ near win to Doug Jones’ Alabama Senate vic- tory. Further, while the voices of women of color are often the most marginalized, they often have in- tense resilience and strength, and engage in grassroots activism and organizing at every level, despite challenges. I am certainly more inspired by anti-racist leaders like Alicia Garza and Tarana Burke than by the rhetoric employed by Pete Buttigieg, Joe Biden, and others.

So when AOC and Ilhan Omar endorsed Bernie this week, I reflected on the Vermont Sena- tor’s candidacy with deep respect. I do not question that Bernie has inspired countless voters and has brought attention to issues that are vital to public discourse. I consider his 2016 candidacy groundbreaking and successful in how it affected the Democratic party and youth around the coun- try.

However, this election is in 2020—there are a lot more candi- dates than in 2016. Things have changed, and the way you think about politics needs to have changed too. I urge students to look beyond social media sites and read the candidates’ positions for them- selves.

For example—we have had groundbreaking and successful electoral successes from AOC, Omar endorsed Bernie this week, and Tammy Duckworth, I’m excited about the candidates of color who are bringing attention to things Bernie and Hillary never thought of in 2016. And I’m ask- ing my peers (especially those who aren’t white boys) who’s en- spiring them today.

Batesies, take your opinions, your support, and your vote se- riously. sure you’re supporting someone you trustworthy and inspiring them today. For me, I’m paying atten-

Batesies—especially white, male Batesies—are supporting Bernie without actually thinking critically about why they’re doing so.

At the same time, my peers try to argue for Sanders’ cam- paign as if they are experts on his every policy and past position—they’re usually not. When did dis- coordinate political discourse be- come an exercise in reciting lines from a viral video on Imgur? Batesies—especially white, male Batesies—are supporting Bernie without actually comparing his positions to those of other candi- dates or thinking critically about why they’re supporting him.

Vanessa Paolella, Managing Editor

Question on the Quad

What is your weird hobby?

Tori Pelletier ’20

“I really love solving Rubik’s cubes...I have some that are multiple sized and very large and I used to make my own Rubik’s cubes.”

Eliza Brower ’22

“You know those juggling sticks, you have two sticks and you juggle the one back and forth? I used to be super good at those!”

Bobby Dall ’23 (right)

“I trade bitcoin derivatives.”
Why The Word “Woke” Needs To Be Put To Rest

Kyle Larry, Forum Editor

One of the most problematic parts about attending a liberal arts school is the arbitrary manner in which the term “woke” is used. People use the term in their everyday language because it’s one of those buzzwords that indicates a person is “down for the cause.” But, in my opinion, I believe the term “woke” signifies the complete opposite. Now, hear me out. I know what you’re thinking: I missed the message of what it means to be “woke” or I could be reaching - I’m not. I know the term “woke” is supposed to highlight and acknowledge those who are aware of and who are actively challenging systems that oppress individuals in marginalized communities. However, I don’t believe that definition is as prevalent today. I see “woke” as a way for people with structural power to escape scrutiny and demonstrate their power when it’s convenient. What I mean by this is that we are currently in a political environment (P.C. culture), and because of P.C. culture, people are very particular about how they express their thoughts and opinions on social issues. And it has come to a point where people don’t even want to be associated with structural power dynamics, like white supremacy, patriarchy, homophobia, xenophobia, classism, etc. So, instead of admitting how they pander to those unjust systems and trying to dismantle them, they use “woke” as a cop out. People, especially at Bates, say that they’re “woke” because they don’t want to admit that they benefit from an unjust system. And do you want to know why? Because that would mean these same people would have to realize that their success is dependent on the labor and pain of others, which is a hard pill to swallow for most people. So, naturally, people would gravitate towards the idea of “woke” because it insinuates that they are aware of all of the social injustices that are out in the world, which is horrible because everyone can learn something about marginalized identities. The idea of “wokeness”, in my mind, shits people off from trying to learn about identities that weren’t even on their radar, or even going in depth about the issues they are familiar with.

Many people would assume that because I am a queer, Black female that I would be “woke” or at least be in favor of the term. I’ve been in several classes where people shielded themselves behind the “I’m woke” veil instead of admitting that they are unaware of certain social injustices and desire to learn more. In many of my classes, I’ve had white students say “to play Devil’s advocate…” or “I don’t feel this way but some people think like…”, and follow those phrases up by some racially charged stereotypes. And the real thing they wanted to say was “I was raised to think like [blank], but I know that’s not right. Can you please explain to me?” Even within the people of color community, I constantly get microaggressions thrown at me. Whether it’s people complaining about wearing a man’s shoes their lips or singing along to female hip-hop artists, I constantly get targeted by people who call themselves “social activists.”

Already, overall, as a Bates community need to be more cognizant about the struggles each other face, and acknowledge where we can grow.

ARTIST FEATURE: ALEX TEPLITZ

i miss my bus stop because i am thinking of what to write to you and these dramm bagels in seattle! does it rain the same when it pours do people sing for a white christmas and expect it not to come do the corner bodegas with the flowers in buckets offer whole milk for cocoa and cold brew do the waterlogged dog walkers just to feel delight when it storms are these newspapers in seattle! with indian man who sells candy and who smiles to see you and who always has exact change do the corner bodegas with the flowers in buckets offer whole milk for cocoa and cold brew do the waterlogged dog walkers just to feel delight when it storms are these newspapers in seattle! with indian man who sells candy and who smiles to see you and who always has exact change
I love breakfast, although this has always been the case. When I was younger, eating food early in the morning before school made me nauseous. Thankfully, now that I have adjusted to college life and never have to take him’s way again, I have been able to enjoy a later breakfast-time that starts my day off at “10.”

If you’re on the meal plan, eating at Commons is super easy. The dining hall has basically everything you need for a great brunch or breakfast and is open exactly when you need it on weekends and weekdays. Along with breakfast being one of my favorite meals of the day, eating at Commons has many health benefits attached to it.

Eating carbs for breakfast, as many people do, actually helps to improve your memory. This is because carbs are essential for healthy brain functioning. In fact, there have been multiple studies on children showing that people who are carb-deficient have improved cognitive skills. Eating breakfast also helps to prevent type two diabetes, as skipping breakfast can cause insulin resistance, which is a facet of type two diabetes. All in all, breakfast is a wonderful time of the day and one that should be shared with others. Below I will list my favorite near campus locations

Forage Market! Forage market is a great place for coffee, baked goods, and their signature bagel sandwiches. When walking into Forage you immediately smell the household bagels and floofy ground coffee. Forage is incredibly close to campus, as it is just down on Lisbon Street, which makes it a short car, bike, or walk away.

The cafe also has great to- go and to- eat options at which you can create a cozy ambiance. I would recommend their cheddar made with local egg and cheese and your choice of bacon or sausage. If you are feeling adventurous I would also recommend “The Cure” which has egg, truffle, and prosciutto! The second place is a hidden Lewiston gem. The Italian Bakery is a small bakery on the edge of Lewiston that has the most incredible breakfast sandwiches, breakfast wraps and baked goods. Although there is minimal seating, the Italian Bakery is a great place to order ahead of time and then bring home to eat. My favorite thing to do when I go there is to order a breakfast sandwich. While I am waiting I often order a latte to curb my hunger. Try the chocolate glaze!

Hurricane’s Café and Deli is also on my list of great breakfast places. If you are looking for traditional diner food look no further! Hurricane’s is a good fifteen minute drive away from Bates, but it is worth the drive due to its traditional diner food and ambiance. I would recommend the eggs benedict and their bagel breakfast sandwiches.

The last stop on my breakfast tour of the Lewiston area is the New Gloucester Village Store. This is by far the farthest away store from Bates, about a twenty minute drive, but is very much worth it. This store, which sells prepared breakfast, lunch and dinner food, is cozy and carries the quintessential “New England Village store” vibe.

I have come here to pick up coffee, crust, bear and wine and have stopped in for breakfast on numerous occasions. I would recommend the omelets or scrambles for first-time- goers because they are so delicious and will cause you to be obsessed with the New Gloucester Village Store for life (or at least for the rest of your time at Bates). If you aren’t feeling scrum- mable-ly, I would recommend their bagel with lox or their egg sandwiches.

I hope this list comes in handy when you are planning your next off-campus breakfast getaway!

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What does eating gigantic slabs of honeycomb, slicing apart bars of soap, and pounding over uncooked spaghetti with a four-wheeler all have in common? One, there is a plethora of YouTube and Instagram media that feature recorded content of these activities. Two, these various activities have amassed a gigantic, ever-growing fan base dedicated to watching and creating satisfying videos of the same vein. And three, they all fall under the canopy of a type of audio-sensory therapy called ASMR, or Autonomous Sensory Meridian Response. Physical experience triggered by certain perceptions of sound. Those that listen to ASMR have described a tingling in the spine or a general feeling of calmness when exposed to the sounds. In recent years, ASMR has skyrocketed in popularity, sweeping me media platforms of all kinds. Entire Instagram accounts have become devoted to sharing various types of those satisfying channels, and so YouTube accounts with subscriber counts in the millions. The act of making ASMR videos involves influencing viewer’s ears, appear quite odd. Much of the content includes whispering different sounds or scenes using a microphone. Other types can include activities like tapping or scratching on hard surfaces, causing weird, odd noises that produce generally satisfying noises. As a result, opinions on ASMR are extremely divided, with some devoted fanatics that swear by the relaxation method and others that critique it.

“I think it’s very soothing.” Victoria Scott ’23 said “I personally have insomnia, and [ASMR] helps me fall asleep so much faster than I would normally fall asleep. I would definitely recommend it; it’s a try if you need something to help you sleep.”

Even-year Chaise Wardam, however, argues the other side. “It’s just uncomfortable. It feels like an unsolicited whisper in your ear.”

Love it or hate it, ASMR offers a beauty of positive effects for its viewers. Whether it is the visual satisfaction of watching someone create ASMR videos or the pleasantness of the sounds being made, it serves as a way to relax and unwind. The schism between ASMR users and ASMR critics is a bit of an odd one at the end of the day; is it a crime to like different styles of life’s everyday hackiness.
Strout was born and raised in small towns around Maine and New Hampshire, settings which have served as inspiration for many of her stories. While still in high school she won the Pulitzer Prize for her novel "Olive Kitteridge," which was later adapted into an HBO TV series. Strout received the award for "her acute perceptive power as a chronicler of the American experience in this age of affluence and anxiety."

"If you really want to be a writer, you just keep doing it. And never you ever stop it. I would also say keep that mouth shut about it, by the way. Because I think people aren't that willing—just don't think you can."

"If you're a writer, I'm going to be a writer," Strout said back in high school and put on a disguise in front of a microphone, saying "Everybody will look at you like, 'Ohhhhhh.'"

Another piece of advice Strout offered for young writers in the audience was to never stop writing. For Strout, it's all part of the process of writing.

"Believe me, I know that being a writer is very useful to many of the audience members, but it can just make a mess. Um. I actually had to learn to translate it into words and it can be a mess that is real I have to do there. And if I don't do it I have no way to continue it and then continue and then finally those are the scenes that have—what I consult the script for and finally that's why I say you've got to pay me."

"I would tell any student who ever dealt with a non-profit, they should be under 500 words. Please email them to the Managing Editor at madeline.polklinghorn@bates.edu. The Student reserves the right to edit for clarity and length.

Views expressed in Letters to the Editor, Columns, and Features in The Bates Student are produced for the betterment and knowledge of the Bates and surrounding communities. To submit a letter to the editor or a column, please email Madeline Polkinghorn at madeline.polklinghorn@bates.edu. The Student encourages respectful discourse and reserves the right to edit for clarity and length.

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An additional note: It is not possible to determine the page number or the source of the text provided.
Chloe Baylor ’23 Makes Golf History

Chloe Baylor is the only woman to qualify for the spring NESCAC Championships.

Ellie Wolfe, Contributing Writer

The Bates Edge: Recruiting against the NESCAC

Bates is home to some exceptional athletes, but what makes them stand out? For Chloe Baylor ’23, it’s her commitment to the sport that sets her apart.

Baylor is in her second year as a golfer on the Bates women’s golf team, one of the best programs in the NESCAC. With two wins and a third-place finish in the past season, the team has established itself as a contender in the conference.

But what makes Bates so attractive to recruits? According to Chloe, it comes down to the university’s focus on academic excellence and athletic success.

“Bates is a great academic institution that also values athletic performance,” she says. “I think these two things work well together to make for a unique opportunity.”

Baylor isn’t the only example of Bates’ success in recruiting. The team has had multiple players qualify for NESCAC Championships, and they have had success in other sports as well.

“We have had a lot of success in other sports, like men’s and women’s soccer, which is a testament to the athletic program as a whole,” says senior football captain Jon Lindgren ’20.

The Bobcat teams are some of the most competitive in the NESCAC, and they attract recruits with their strong programs and the opportunity to compete at a high level.

“Bates has a lot to offer in terms of academics and athletics,” says senior baseball captain Jack Arend ’20.

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“Bates has a lot to offer in terms of academics and athletics,” says senior baseball captain Jack Arend ’20.

Bates also has the advantage of being in a beautiful location. The campus is nestled among the rolling hills of Maine, and the surrounding natural beauty provides a picturesque setting for athletic and academic pursuits.

“Bates is a great place to be,” says Arend. “I’ve had a lot of fun here, and I think other recruits feel the same way.”

Bates is one of the few schools in the NESCAC that can compete with the likes of Dartmouth and Middlebury in terms of athletic success. It’s a testament to the university’s commitment to both academics and athletics.

“Bates is a school that values both academics and athletics,” says Arend. “I think that’s why we’ve been able to attract such strong recruits.”

Despite the challenges of recruiting against schools like Dartmouth and Middlebury, Bates is able to attract top talent with its strong academic and athletic programs.

“Bates is a great school for anyone who wants to compete at a high level,” says Arend. “I think we’re able to attract top talent because we offer a great education and a great athletic program.”

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The Bates Edge: Recruiting against the NESCAC Without fancy facilities, how does Athletics sell Bates to recruits? Cameron Corson, Managing Sports Editor

Over the last few years, Bates has become an increas- ingly popular school to attend. The acceptance rate has dropped from 21.4 percent in 2016 to 12.1 percent in 2019, and it has risen in college ranking on sites such as US News & World Report. Some of the sports teams at Bates have seen coaching changes with immediate improvement. This raises the question—what would attract a recruit to come to Bates?

Recruits like to see the facilities. This is why Athletics needs to market its facilities and the opportunities that Bates provides. Without fancy facilities, how does Athletics sell Bates to recruits?

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While many might look at ultimate frisbee as a fun way to get out and move on a sunny fall or short-term day, Cold Front is far from a casual game that pops up on a random field. Cold Front was the name given to the Women’s Ultimate Frisbee team here at Bates, started almost 15 years ago in 2005 by Professor Lynne Lewis, and the team has really only grown from there. In 2016, Cold Front made it to nationals for the first time in their history, then did so again in 2017, yet again in 2018, and again this past season in 2019. In that time, Bates has finished in the top 10 times three, finishing as the national run-up for the past two years in a row.

And yet, many students at Bates might not even know that there is a national team on which ultimate frisbee can compete; a team considering the ridiculous levels of success achieved by Cold Front. When asked what the team’s staggering success can be attributed to, captain Anna Helms ’20 explained, “I think that the success really comes down to years of dedication from players who commit to coming to practice to learn and teach others. It’s not just the captains passing down knowledge and fostering a fun and welcoming environment, it’s all of our returners who help our practices run smoothly and keep the energy up.”

And while in competition, Cold Front is all business, Helms added that the group is more than just a bunch of athletes. “We also try to emphasize that while we are a team that plays a sport together, we are also just friends who enjoy spending time together and working hard. On top of that, we really lucky to have two wonderful coaches, Mahdis and Chase Baker, and our faculty advisor, Lynne Lewis.”

What makes the achievements of Cold Front even more remarkable is the culture of player development that the team has created, in which the majority of its players have never played before. Every year we may get one or two people who have experience, but all of our captains had never played before going to college. While this doesn’t apply to everyone, a majority of people who play sports such as soccer, basketball, or run track, which helps with general athleticism and field sense.”

Helms summarized the development aspect of the team, “The goal as a team is not to limit our roster to only experienced players but create a space where everyone can develop their skills so they can play at a high level if they wish.”

In terms of the upcoming season this winter, Helms was extremely encouraged in regards to what Cold Front can achieve. “As a group, we are so excited about the way the team is developing this year. We are already seeing a huge amount of dedication and growth in all of our players. The excitement of this team has not worn off.”

While the goal for any nationally competitive team is obviously to win as much as possible, the end of the year for Cold Front, development is still at the forefront of their mission as a group and inclusion and so that each player feels like they contributed to the making and success of the team. I think Cold Front has a lot of potential this year and we’re excited to see what’s to come!”

With such incredible team success and direction, it is some- thing bewildering as to how Cold Front is not more well known on campus despite obviously be- eing deserving of the attention. That said, when asked if there is anything she would like the gener- al population at Bates to know about Cold Front, Helms replied, “One thing we want the student body to know about the team is you don’t have to know how to play ultimate to join the team. We are always excited about new people coming to the team and learn how to play. While we normally get the bulk of new players at the beginning of the season (both fall and winter), anyone is welcome to join at any point in the season!

Overall, the team is a fun and we try to use it as a place where people are excited to learn and grow.”